



## **The Australian Financial Review - Sales Wrap**

### **For Su-Lin Tan**

#### **Details required:**

Lot 345 Marina Drive, Ascot Western Australia 6104

A 4,684sqm residential development site at Marina Drive in Ascot has been sold by Ascot Fields Nominees Pty Ltd to Blackburne Property Group subsidiary Belmont Ave Rivervale Pty Ltd for \$6.25 million.

Lot 345 Marina Drive Ascot is located about 10km from central Perth on the eastern reaches of the Swan River and overlooks Ascot Marina with views across the river to the Perth CBD skyline.

An important attraction of the mixed use 'island' development site was the property's additional development potential through air-rights over the marina waters.

JLL Director of Sales and Investments WA, Tom Nattrass said the site's large water frontage and significant development potential resulted in strong enquiries from a number of local, national and offshore developers resulting in four bids by the close of the Expression of Interest period.

The EOI campaign was conducted by Mr Nattrass and fellow JLL Director of Sales and Investments WA, Phillip Fogliani

ENDS